

GIFTS AND BEQUESTS

Code **DFK**

Issued **4/8/92**

Revised

Constitutional and Statutory Provisions:

The State Treasurer shall take and hold in trust for the State any grant or devise of lands and any gift or bequest of money or other personal property made to him/her for educational purposes. (See §59-69-20, South Carolina Code.)

The State Superintendent of Education shall take and hold in trust for the State any grant or devise of lands and any gift or bequest of money or other personal property made to him/her for educational purposes. (See §59-69-40, South Carolina Code.)

State Board Rule: