

STATE DEPARTMENT OF EDUCATION
APPLICATION FOR DEBT SERVICE
(See back of form for Authority and Instructions.)

COUNTY:_____ DISTRICT:___ SUPT: ._____ DATE _____

1. DEBT SERVICE FUNDS REQUESTED

SPSBF \$_____ EIA \$_____ PSFA \$_____ TOTAL _____

- a. What is the amount of the tax levy for construction debt retirement? _____ mills
- PROJECT NO. _____
- b Has district accrued debt or levied and collected taxes for school building purposes in last five fiscal years? Yes _____ No _____
- c By using the above funds from the South Carolina Education Improvement Act we _____ lowered our tax millage; _____ we did not have to raise our tax millage. The foregoing represents _____ mills.
- d Who has fiscal authority? District _____ County _____ if county, provide letter from county.
- e To cover following capital indebtedness. (List each payment due on a separate line and only those payments to which these requested funds are to be applied.)

Date of Issue	Amount of Issue	State Project No.	Name of School	Date Due	Due This Fiscal Year	
					Principal	Interest

2. FUNDS RELEASE DATE

AMOUNTS

DATE FUNDS ARE NEEDED	State Public School Building Funds	S.C. Education Improvement Act Funds (1984)	School Facilities Assistance Act (BARNWELL FUNDS)
TOTAL FUNDS NEEDED			

3. CERTIFICATION

This is to certify that at least 50% of the allocated S.C. Education Improvement Act Funds will be used to reduce millage (unless waived or not required by the Act); that all other State and Federal Laws and Regulations have been met; the needs necessary for audit will be retained; that the schedule of cash requirements is true and correct to the best of my knowledge, and that obligation against these projects can be met provided the funds are received in the Office of the Treasurer by the dates specified herein. If Public School Facilities Act funds are being requested, this is also to certify that all school construction and renovation needs identified in the districts capital needs or facilities management plans have been met.

Prepared By:_____

E-Mail:_____

Date: _____Tel. No. _____

District Supt.:_____

Date: _____

Chairman of Board: .

Date: _____

4. APPROVAL

Director: _____
OFFICE OF SCHOOL FACILITIES

SEE NEXT PAGE FOR INSTRUCTIONS.

INSTRUCTIONS

Forward original and one copy of Form “C/D” to the Office of School Facilities, South Carolina Department of Education, 1429 Senate Street, Room 1114B, Columbia, South Carolina 29201. Form “C/D” is application for debt service funds and release of funds to district. Prepare additional copies as required by the District.

1. Provide amount of State Public School Building Funds. Education Improvement Act Funds and/or Public School Facilities Assistance Act Funds and total of funds to be applied to debt service.

State Public School Building Funds must primarily be used for “Capital Improvement” defined as the cost of constructing, improving, equipping, renovating and repairing school buildings or other school facilities or the cost of acquisition of land whereon to construct or establish school facilities. The use of these funds to retire school district indebtedness may be allowed only after the need for capital facilities has been met.

The South Carolina Education Improvement Act of 1984 funds may not be used for any purposes other than those enumerated in Section 1, Sub-Part 1, Sub-Division G of the Act. This section restricts use of these funds to (1) the renovation, capital improvement, or repair of classrooms, libraries, laboratories, and other instructional facilities including music rooms, or (2) to reduce millage required to pay principal and interest on bonds issued for such purposes. At least 50% of the allocated South Carolina Education Improvement Act funds must be used to reduce millage unless waived or not required by the Act.

The Public School Facilities Assistance Act of 1996 provides that the district allocation for fiscal year 1996-97 may be used for debt service. Thereafter, in subsequent years, funds may only be used for debt service after all construction and renovation needs identified in the district facilities management plans have been met.

Provide all facts indicated concerning debt millage and millage reduction. If the District does not have fiscal autonomy, provide letter from the governing body of the county setting forth the manner in which millage is reduced.

2. Specify the date funds are needed and the fund from which they are to be drawn.
3. Provide signatures of persons who are legally authorized to request approval of Public School Building Funds under the Authority of Law.
4. For SDE use only.