



STATE OF SOUTH CAROLINA
DEPARTMENT OF EDUCATION

ELLEN E. WEAVER
STATE SUPERINTENDENT OF EDUCATION

MEMORANDUM

TO: District Superintendents
Instructional Leaders
High School Principals
CTE Directors
School Counseling Personnel Contacts

FROM: Dr. Quincie Moore
Director, Office of Career and Technical Education and Student Transition Services

DATE: February 14, 2023

RE: Personal Finance

This memorandum is regarding the new Personal Finance graduation requirement. In November 2022, the State Board of Education (SBE) approved the requirement that, beginning with the entering freshman class of 2023–24, students will be required to complete a one-half credit in financial literacy to earn a South Carolina High School Diploma.

1.101. (SDE: Graduation Requirements): Of the funds appropriated or authorized herein, and pursuant to Section 59-39-100 of the 1976 Code, the Department of Education, through the State Board of Education, is directed to promulgate regulations to update the current graduation requirements to include within the existing credits a required half credit in personal finance.

The Office of Career and Technical Education and Student Transition Services is currently finalizing the course standards and field review. The projected date to request approval from the SBE is March 2023; information will then be distributed to districts in April 2023. Professional Development for teachers will be offered at the 2023 Education Business Summit in June. The full implementation of the .5 Personal Finance course that will meet this graduation requirement is scheduled for the 2023–24 school year. In addition, there will be current 1-unit courses that will be identified to meet the graduation requirement.

Once legislative approval is granted to amend **Regulation No. 43-234 DEFINED PROGRAM, GRADES 9–12 AND GRADUATION REQUIREMENTS**, the graduation requirements beginning with the entering freshman class of 2023–24 will be as follows:

English.....	4 credits
U.S. History.....	1 credit
Economics.....	5 credit
Government.....	5 credit
Other Social Studies	1 credit
Mathematics	4 credits
Sciences.....	3 credits
Computer Science	1 credit
Physical Education or JROTC or Marching Band with PE	1 credit
World Language or Career and Technology Elective.....	1 credit
Personal Finance	5 credit
<u>Electives</u>	<u>6.5 credits</u>
Total	24 credits

Please contact me at qmoore@ed.sc.gov or via phone at 803-734-1426 if you have questions regarding this information.