

From: [Moss, Kimberly S](#)
To: [Fanning, Katherine](#); [Cooper, Melanie](#); [Dean, Lori](#); [Tyler, John E](#); [Cease, Phillip H](#); [Moore, Tracy](#)
Subject: RE: [External] Proviso 117.78 Bank Account Transparency and Accountability Report
Date: Tuesday, October 1, 2024 3:33:00 PM
Attachments: [AH-CFO Memo 2024.docx](#)
[image001.png](#)

Good afternoon,

I have confirmed with the Fiscal Accounting Manager for the South Carolina Department of Education (H630) that the agency does not have any composite reservoir accounts as outlined in Proviso 117.78.

Thank you.

117.78. (GP: Bank Account Transparency and Accountability) Each state agency, except state institutions of higher learning, which has composite reservoir bank accounts or any other accounts containing public funds which are not included in the Comptroller General's South Carolina Enterprise Information System shall prepare a report for each account disclosing every transaction of the account in the prior fiscal year. The report shall be submitted to the State Fiscal Accountability Authority by **October first of each fiscal year. The report shall include the name(s) and title(s) of each person authorized to sign checks or make withdrawals from each account, the name and title of each person responsible for reconciling each account, the beginning and year-end balance of funds in each account, and data related to both deposits and expenditures of each account. The report shall include, but not be limited to, the date, amount, and source of each deposit transaction and the date, name of the payee, the transaction amount, and a description of the goods or services purchased for each expenditure transaction. To facilitate review, the State Fiscal Accountability Authority shall prescribe a common format for the report which agencies must use. In order to promote accountability and transparency, a link to the report shall be posted on the Comptroller General's website as well as **the agency's homepage**.**



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Sent: Tuesday, October 1, 2024 12:21 PM