



**STATE OF SOUTH CAROLINA  
DEPARTMENT OF EDUCATION**

**MEMORANDUM**

**TO:** School District Business Officials

**FROM:** Kendra Hunt  
Deputy Superintendent & Chief Financial Officer

**DATE:** July 10, 2024

**RE:** Proviso 1.3, Section G

To maintain compliance with Proviso 1.3, Section G, districts will be required to report their monthly general fund balance to the SC Department of Education. The monthly balances will be used to calculate an average general fund balance for each district for reporting by the Revenue and Fiscal Affairs Office.

*Proviso 1.3 (G) of the 2024-2025 Appropriations Act:*

*To provide transparency, Revenue and Fiscal Affairs will document annually, through an online financial dashboard, the expenditure of all state, local, and federal funds by each district and by each charter school authorizer and other relevant data to include its fund balance and average fund balance for the reporting year. The districts shall report monthly, to the Department of Education, their monthly fund balance that will be used to calculate an average. To ensure that the public reporting meets the needs of educators, parents, citizens, and policymakers, the department, in conjunction with Revenue and Fiscal Affairs, will consult routinely with a group of educators, parents, citizens, and policymakers. District expenditures for the prior fiscal year must be published on the department's website for public disclosure by January 1.*

The information will be collected via Formstack link, below, for districts to report and certify their prior fiscal month-end general fund balance to the Department by the 20<sup>th</sup> each month. We will include the Formstack link in our monthly finance newsletter as well.

[District Monthly GF Balance](#)