



SCASBO

SC Department of Education

Division of Financial Services

Roundtable

November 6, 2025

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Student Success

Our commitment to “Student Success” ensures every child gains foundational skills for lifelong achievement. Through evidence-based programs like the Science of Reading and Palmetto Math Project, we strive to equip all students to excel in school and life.

Summer Reading Camps – \$30M (recurring)

Funding to ensure that the significant increase in number of students who must be served under law will receive services

HQIM – \$50M (non-recurring), \$20M (recurring)

Funding for purchase of HQIM in multiple subject areas and to prepare for an upcoming statewide Social Studies purchase.

Education Scholarship Trust Fund – \$61M (recurring)

Funding for Year 3 of ESTF program

Learning Management System – \$8.2M (recurring)

Funding will maintain a digital classroom environment statewide allowing data to be collected, matched to assessment scores, and evaluation of the effectiveness of the content.

Fiscal Oversight and Data Infrastructure – \$580,000 (recurring)

Funding will be used to prevent fiscal mismanagement at the district level, support struggling districts, and ensure accurate, transparent statewide finance data.



Teacher Support

Our commitment to "Teacher Support" recognizes that a quality educator is the #1 in-school indicator of student success. By focusing on competitive salaries, enhancing professional growth opportunities, and cultivating strong leadership, we aim to retain high-quality educators and foster a supportive, growth-oriented environment across South Carolina schools.

State Aid to Classrooms: Teacher Salaries - \$137M (recurring)

Increase starting teacher salary to \$50,500

Strategic Compensation Pilot: Phase 3 - \$5M (non-recurring)

Continued funding will allow participating districts to **continue pilots**

Strategic Teacher Career Ladder Pilot - \$1.4M (non-recurring)

Pilot program to enhance the effectiveness of school leaders to drive **academic excellence** and improve **student outcomes** across the state



Safe Schools

Our commitment to "Safe Schools" prioritizes investments in infrastructure, transportation, and security, ensuring students have access to a safe, well-maintained environment conducive to learning. These initiatives support modern facilities, safety upgrades, and reliable transportation, all of which are essential to promoting access to an excellent education.

SC Education Infrastructure Bank – \$100M (recurring)

Establish a permanent, **comprehensive solution** to provide sustainable funding **for rural public and public charter school facility** construction, renovation, and modernization

Pilot of School Safety Personnel Program – \$347,500 (non-recurring)

Pilot will allow SCDE to partner with districts and law enforcement entities to develop and implement training

Statewide Education Finance Data Platform – \$3.2M (non-recurring)

District reports will be consolidated into a single automated submission to provide real-time dashboards and early warning indicators.

SAFE K-12 Implementation Support – \$1.8M (non-recurring) and \$1.72M (recurring)

Funding will enable districts to meet cybersecurity requirements in S.C. Code and implement safeguards

Bus Lease/Purchase – \$40M (recurring)

Maintain the state-mandated **fifteen-year replacement cycle**



Agenda

Grants Accounting Updates

- Quarterly Expenditure Deadline
- Payment to Counties
- Technical Assistance Sessions



Quarterly Expenditure Deadline

The Office of Management and Budget (OMB) revised 2 CFR 200.328 and 200.329 , updating the requirement for financial reporting. Under the new language, **sub-recipients must submit quarterly claims within 30 calendar days after the end of the reporting period.** Previously, SCDE allowed 45 days for claim submissions.

Quarter	Reporting Period	New Due Date (30 Days)
Q1	July – September	October 30 th
Q2	October – December	January 30 th
Q3	January – March	April 30 th
Q4	April – June	July 30 th through August 15 th



Payment to Counties (PTC)

The Payment to Counties (PTC) Reports provide a detailed summary of all payments disbursed by the South Carolina Department of Education to each county and district within a given fiscal year. These reports help ensure transparency, reconciliation, and compliance with state and federal funding requirements.

- Payment to County (PTC) Reports have been posted on our website.
- External Auditor Access
- Excel Format Request
- New PTC Dashboard



Technical Assistance Sessions

The SCDE Grants Accounting team offers one-on-one GAPS Technical Assistance (TA) sessions, providing an in-depth walkthrough of the Grants Accounting Processing System (GAPS) for both new and existing users.

Looking ahead, we'd love to host smaller, more personalized district sessions during future SCASBO conferences. If you're interested, please feel free to connect with me after the presentation!



Agenda

Audit

Services

Audit Services Updates

- Audit Submission Deadline Update
- Reporting Student Activity Funds
- LARS Update – Management Letters
- Charter School Audit Submission Deadlines
- SCDE Annual LEA Risk Assessment for 2024
- Financial Accounting Handbook Update



Annual Audit Submission Update

- Annual Audit Submission Deadline – Monday, December 1, 2025
- 2025 Compliance Supplement not yet issued by the Office of Management and Budget
- Submit the following by the due date:
 - Draft copy of Single Audit Report
 - Must include a complete draft of the Financial Section
 - No substantial changes should be made when the final copy of the single audit is submitted
 - Finalized copy of the Supplemental Schedules Template
 - Supportive Information
- Final copy of Single Audit Report due 30 calendar days after the release of the Compliance Supplement



Reporting Student Activity Funds

Student Activity Funds can be considered as special revenue funds or pupil activity funds. The district should determine how to classify the funds and properly account for them in the supplemental schedules.

- Report only the student activity funds that are considered as special revenue funds in Special Revenue
 - These are student activity funds where the school district has administrative involvement
- Report only the student activity funds that are considered as fiduciary activities in the Pupil Activity Fund
 - These are student activity funds where the school district does not have administrative involvement
- Do not report in both funds unless your school district has both types
- Refer to the SCDE Memo, *GASB 84*, at the following link for more guidance:
 - [Accounting and Financial Reporting for Fiduciary Activities](#)



Management Letters

- LARS update coming soon
 - System will be updated to allow for the submission of Management Letters separately in LARS
- This is not the Management Representation Letter
- Purpose of Management Letters
 - Include areas of improvement with recommendations that were not included as findings in the audit report
- Why do we need it?
 - Fiscal Practices Act, Section 59-20-90
 - SCDE Annual LEA Risk Assessment
- SCDE requires that it is submitted if it is issued to the school district
 - 2 CFR 200.512(e)



District Deadline for Charter School Audits

What is your school district's deadline for charter schools to submit their annual audits to your school district?

- Anderson 5
- Beaufort
- Charleston
- Charter Institute at Erskine
- Chester
- Florence 1
- Georgetown
- Greenville
- Horry
- Lancaster
- Richland 1
- SCPCSD
- York 3



SCDE Annual LEA Risk Assessment for 2024

For fiscal year 2024, there were 8 districts with ratings of medium risk and 1 district with a rating of high risk.

- If your school district received a rating of medium or high risk, your school district should be hearing from our program offices regarding technical assistance and monitoring
- What this looks like?
 - Program office may include school districts with medium and high risk ratings on monitoring schedules for fiscal year 2025-26
 - Program offices should provide technical assistance to school districts in the areas the program offices rated the school districts as medium or high risk
- If you have questions about the risk assessment progress or your school district's risk assessment score, please contact me, Hershula Davis at hdavis@ed.sc.gov



Financial Accounting Handbook Update

A draft copy of the updated Financial Accounting Handbook for 2026 will be available by November 28, 2025.

- NCES Training on the updated Financial Accounting Handbook for Local and State School Systems for State Coordinators was scheduled on November 13, 2025
- Committee members will receive a copy of the draft of the accounting handbook by December 12, 2025
- Feedback from committee members will be due January 16, 2026
- Draft copy of handbook will be sent to all SBOs on February 13, 2026
- Final draft will be available on February 27, 2026
- Please send any comments or suggested revisions to auditingervices@ed.sc.gov with subject "2026 Financial Accounting Handbook Comments"



Agenda

District Financial Services

District Financial Services

- Important Dates/Deadlines
- Office Updates



Important Dates

November 7 45th-Day Pupil Accounting Closes

- Certify data [using link](#) provided in Memo and Newsletter
- Updates to State Aid to Classroom effective January 2026

November 17 November Allocations

November 30 SC Educator Updates

- Staff updates due for Teacher Supply
- Reconciliation will occur January 2026

December 1 In\$ite and ESSA Reports Due

- Updated documents will be emailed next week

December 10 December Allocations

Office Updates

Funding Manual Edits

- Final review stages
- Expected delivery before December 1

Fund Balance Reporting

- Month-end balances continue in FY26; due on the 20th of the following month
- Corrections to June FY25 permitted through December 1st, then submitted to RFA

National Board

- Updates should continue to be submitted to Melanie
- New and Maintenance of Certification (MOC) listing out late December/early January

Fiscal Impact Requests

- Updates are being made to the Formstack survey
- Encourages uniformity in submissions and considers recurring and non-recurring expenditures



THANK YOU



SOUTH CAROLINA
DEPARTMENT OF EDUCATION

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