

*Policy*

## **USE OF STATE SCHOOL BUILDING FUNDS**

Code **DDA**

Issued **5/11/94**

Revised

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### **Constitutional and Statutory Provisions:**

**Code of Laws of South Carolina, 1976, as amended:** §59-21-400. *“The Board shall prescribe reasonable rules and regulations in order to ensure that funds derived from the state public school building fund will not be used improvidently or unwisely and that the efficiency of the public school system will be increased by the expenditure of the funds.”*

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### **State Board Rule:**

In interpreting its authority under state law to oversee the use of state appropriated school building funds, the State Board of Education has determined that such funds should not be used for the acquisition of equipment through a lease.